



RICHMOND MINERALS INC

Gold, Silver &  
Critical Raw Materials

# Corporate Key Facts

Toronto, March 20, 2020

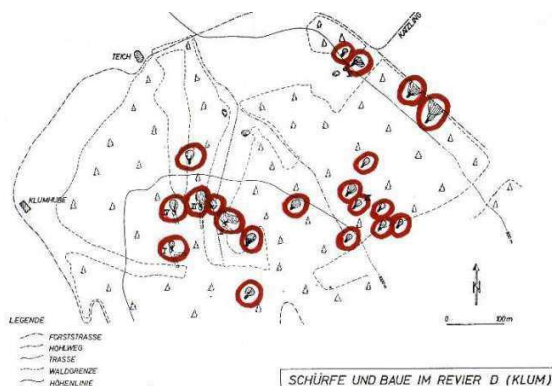
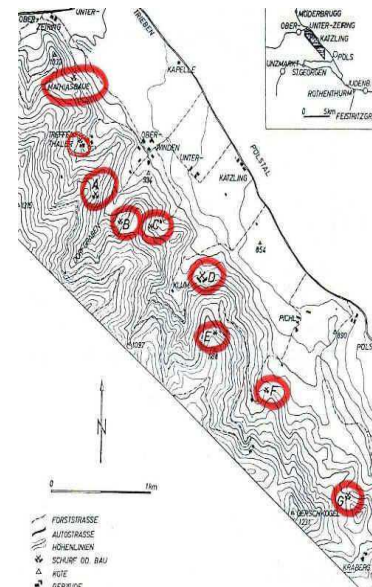
Richmond Minerals Inc. is a mineral exploration company listed on the Toronto Venture Stock Exchange (TSX-V: RMD) which has been actively engaged since the early 1980's in exploration projects located throughout the provinces of Quebec and Ontario. The main goal of our company is development of valuable commodities and precious metal deposits, predominantly critical raw materials, as well as gold and silver. Our current focus is exploration of the Canadian Ridley Lake Gold Project located in the heart of central Ontario's Swayze Greenstone Belt and development of a polymetallic project near the town of Oberzeiring in the traditionally resource-rich province of Styria in Austria, Europe.

## Oberzeiring Polymetallic Project - Key Facts

- 99 granted claims near the village of Oberzeiring on a total area of about 35 km<sup>2</sup>
  - In medieval times Oberzeiring was one of the largest silver mines in the Eastern Alps with well known high gold, copper, lead and zinc contents in ore
  - Flooding of mine workings in 1361 caused mining activities to cease and attempts over the last few centuries to dewater the mine have proved unsuccessful due to the inadequate technology available during that time
  - Recorded grades of up to 114 g/t gold and 4,000 g/t silver
  - About hundred artisanal mine workings are found near the medieval mining capital within the Project property area that appear to be associated with strong magnetic and IP geophysical anomalies



- Mineralization rich in Au-Ag-Sb-Cu-Zn-Pb-Fe-Barite, also Ge-Ga-In, classified as critical raw materials in EU
- September 2019 verification sampling associated with the preparation of a technical NI 43-101 report yielded values up to 6.4 g/t gold and 384 g/t silver
- The district as a whole has never been the subject of any modern exploration work or any comprehensive diamond drilling programs.
- Good contacts with local authorities & landowners, resuming mining activities is welcomed in the region

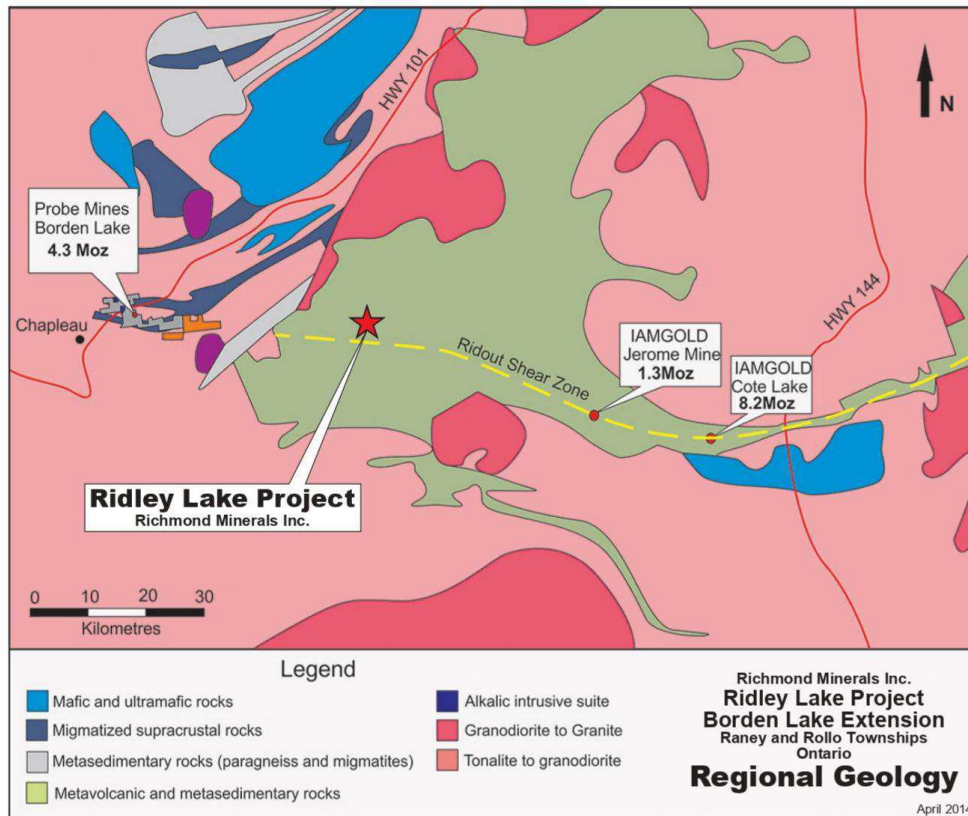


In the picture left and above are many historical silver mines, which were found in the area about 5 km south of the large silver mine Oberzeiring.



## Ridley Lake Gold Project - Key Facts

Richmond Minerals Inc.'s Ridley Lake Gold Project (the "Project") consists of 196 contiguous unpatented single cell and boundary mining claims in which Richmond owns a 100% interest. The Project is centrally located within the Swayze Greenstone Belt (the "SGB") in north central Ontario in Rollo and Raney Townships, Porcupine Mining Division or more specifically 40 km southwest of the town of Foley and 120 km west-southwest of the city of Timmins.



- Recent significant gold discoveries within the SGB include the Cote Lake deposit (acquired by Iamgold in April 2012 for \$585 million), and the Probe Mines Borden Lake gold discovery (recently acquired by Goldcorp for \$526 million), a multi-million ounce gold deposit located approximately 23 miles to the west and on strike with Richmond's Ridley Lake Project.
- Early exploration work on the Property dates back to 1932 prospecting. Two quartz veins (the Cyril Knight and the Aguara Showings) trending in an east-west strike orientation were discovered in the central property area. These veins were exposed on surface for strike lengths up to 245 m, with widths varying between 1 and 3 m. Assays from these veins were highly variable, with grades ranging from trace values up to 23 g/t gold (0.7 ounces per ton).
- The Project can be accessed year-round by a network of logging and bush roads and is underlain by part of a major sequence of early Precambrian volcanics and sediments referred to as the Swayze volcanic complex or the Swayze-Deloro metavolcanic-metasedimentary belt.
- Gold mineralization discovered through diamond drilling to date at the project is associated with a variety of geological features which include shear zone development, quartz carbonate stockwork systems and contacts between felsic and mafic flows.



## Ridley Lake Drilling Highlights

Program Year	Hole No.	From (m)	To (m)	Width (m)	Grade (g/t Au)
1989	89-04	156.71	161.43	<b>4.72</b>	<b>4.35</b>
	including	157.55	159.74	2.19	7.96
	89-07	55.49	148.17	<b>92.68</b>	<b>0.48</b>
2015	RS15-15	27	82	<b>55</b>	<b>0.46</b>
	including	27	35	<b>8</b>	<b>2.14</b>
	RS15-19	55	142	<b>87</b>	<b>0.39</b>
	including	55	56.8	1.8	3.25
		109	142	<b>33</b>	<b>0.67</b>
including	131.7	134	2.3	3.09	
2016	RS16-20	145.00	178.00	<b>33.00</b>	<b>1.26</b>
	including	166.00	173.00	<b>7.00</b>	<b>4.11</b>
	and	168.00	169.00	1.00	7.64
	and	171.00	172.00	1.00	11.30
2017	RS17-30	133	269	<b>136</b>	<b>0.31</b>
	including	182	183	1	4.5
	and	222	240	<b>18</b>	<b>1.3</b>
	and	231	234	3	2.9

- Multiple strong and deep magnetic/IP anomalies remain untested 600 m west of and on strike with the Aguara zone. These zones will be the primary target of the next round of drilling at the Ridley Lake Gold Project in 2020.



In the event of successful development, the sale of the project(s) to an established mining company is planned (exit strategy) or internal development of an economically feasible mine incorporating environmentally friendly processes would also be considered.

With our team of experts it is Richmond Minerals's stated goal to continuously grow and advance development of our precious metals/commodities projects to the stage of sale or mining production. Our team is also focused on the acquisition of new promising projects with the goal of becoming a major exploration and mining development company in Canada & Europe.

### **Corporate Structure**

TSX Venture Exchange (TSX-V):	RMD
Frankfurt Stock Exchange (FSE):	R52
ISIN:	CA7651872086
Shares Issued:	119,812,505
Fully Diluted	130,309,905
Market Capitalization:	~ CAD 5 M

**If you need further information please read our Corporate Presentation or contact:**

**Warren Hawkins, P.Eng.**

*Exploration Manager*

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