

## **RICHMOND MINERALS INC.**

133 Richmond Street West, Suite 403  
Toronto, Ontario, Canada M5H 2L3  
Tel: (416) 603- 2114 Fax: (416) 603- 8436

### **NEWS RELEASE**

#### **Richmond Minerals Inc. Exploration Update**

**Toronto, November 17, 2006** – Richmond Minerals Inc. (Richmond) has completed ground prospecting of the Halle, Quebec property (20 km east of Belleterre) near the locations of the previously announced GEOTEM airborne anomalies. Two extremely conductive and strongly magnetic anomalies were identified. Anomaly 1, located along the central eastern boundary of the property is approximately 1.3 kilometers in length. Anomaly 2, located in the north central portion of the property, is approximately 4.5 kilometers in length.

The limited outcrop near the anomaly locations was inspected. Outcrops are extremely hard and highly silicified, and no graphite was observed. Minor base metal sulphide mineralization was noted at surface in gossan, and several grab samples were collected and submitted for analysis. The axes of the conductors were mapped and flagged on ground using VLF. Based on this inspection, Richmond's management believes the source of the anomalies could be volcanogenic massive sulphide targets.

Anomalous gold, copper, and zinc concentrations were detected in the grab sample collected near anomaly 1. Further grab sample results will be reported shortly when available. A review of historical assessment files indicates no definitive exploration work in the target area.

A follow-up program to test these anomalies is currently being planned and will include detailed ground geophysics, and diamond drilling. Warren Hawkins, P Eng., in his capacity as Qualified Person under National Instrument 43-101, has reviewed the contents of this release. The geophysical maps of the Halle property can be viewed at Richmond's website: richmondminerals.com.

The Halle property is part of the Grenville project joint venture agreement with Fort Chimo Minerals. The Grenville project covers more than 220,000 acres of mineral rights in the central and southwest area of Quebec. Richmond Minerals, as operator, must spend \$2 million over 2 years to earn a 50% interest.

On Behalf of the Board of Directors

{signed}

Andrew McQuire, Director

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