

RICHMOND MINERALS INC.

133 Richmond Street West, Suite 403
Toronto, Ontario, Canada M5H 2L3
Tel: (416) 603- 2114 Fax: (416) 603- 8436

NEWS RELEASE

RICHMOND MINERALS INC. ANNOUNCES GRANT OF OPTIONS

Toronto, Ontario, Canada, October 2nd, 2006 – Richmond Minerals Inc. (“Richmond” or the “Corporation”)(RMD-TSXV) announces it has granted options to purchase 1,100,000 common shares of Richmond at an exercise price of \$0.10 per share to a geological consultant and directors of the Corporation. This grant is subject to all necessary regulatory approvals.

On Behalf of the Board of Directors

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Matthew Goldman, Director

Neither the TSX Venture Exchange Inc. nor any other regulatory body accept responsibility for the adequacy or accuracy of this news release.

Stock Symbol: RMD
Listed: TSX Venture Exchange