

RICHMOND MINERALS

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NEWS RELEASE

RICHMOND MINERALS UPDATES GRENVILLE PROJECT

Toronto, Ontario, September 27, 2006 – Richmond Minerals (RMD – TSXV)(the “Corporation” or “Richmond”) announces that it has completed Fugro GEOTEM geophysical airborne surveys on the Bondy and Halle properties acquired in the Grenville project option agreement with Fort Chimo Minerals Inc. (“Chimo”).

The Bondy property is located approximately 25 kilometers southeast of Mont Laurier, Quebec. Several multi-channel electromagnetic with co-incidental moderate to strong magnetic anomalies were identified. Follow-up prospecting to investigate these anomalies has identified 4 separate copper showings. These copper showings are hosted within gneissic rocks found within a structural deformation zone with an estimated strike length of at least 800 meters. Sampling of these showings returned highly anomalous copper, silver and trace element values. In particular, one grab sample returned 10.05% copper and greater than 1 once per ton silver. The copper is characterized by chalcopyrite, malachite and bornite sulphides and occurs as disseminations or semi-massive mineralization. 170 additional claims have been staked tying onto the Bondy property based on these preliminary airborne survey and ground prospecting results.

The Halle property is located 20 kilometers east of Belleterre, Quebec. Several moderate to strong multi-channel electromagnetic with co-incidental magnetic anomalies also were identified. Ground crews are scheduled to move from the Bondy property to the Halle property in the next two weeks to conduct ground prospecting in the area of these geophysical anomalies. Results of this groundwork will be announced on an on-going basis as developments warrant.

Mr. Warren Hawkins, P.Eng in his capacity as Qualified Person under the meaning of National Instrument 43-101 has reviewed the contents of this news release.

On Behalf of the Board of Directors

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Paul Ankcorn, President

Neither the TSX Venture Exchange Inc. nor any other regulatory body accept responsibility for the adequacy or accuracy of this news release.