

RICHMOND MINERALS
133 Richmond Street West, Suite 403
Toronto, Ontario, Canada M5H 2L3
Tel: (416) 603- 2114 Fax: (416) 603- 8436

NEWS RELEASE

**RICHMOND MINERALS PROCEEDS WITH OPTION AGREEMENT
WITH FORT CHIMO MINERALS INC.**

Toronto, Ontario, September 8, 2006 – Richmond Minerals (RMD – TSXV)(the “Corporation” or “Richmond”) announces that it has completed preliminary GEOTEM geophysical airborne surveys on the claims acquired in its option agreement with Fort Chimo Minerals Inc. (“Chimo”). In reviewing the resulting data the Corporation has identified several electromagnetic and magnetic anomalies on the properties that warrant further investigation. Consequently, Richmond’s board has elected to proceed with the remaining work commitment required under the option agreement. In excess of 170 claims have been staked tying onto the Bondy Lake property based on the preliminary airborne survey results. Follow-up fieldwork to investigate these anomalies will begin immediately.

Richmond must spend approximately \$1,600,000 over the next 20 months to earn a 50% interest in the properties. The Corporation must also issue 1,000,000 common shares to Chimo at this time.

On Behalf of the Board of Directors

{ signed }

Paul Ankcorn, President

*Neither the TSX Venture Exchange Inc. nor any other regulatory body accept
responsibility for the adequacy or accuracy of this news release.*